

Титулярний в.д.н.
д.е.н., проф.

**MEMORANDUM OF UNDERSTANDING
BETWEEN
DEPARTMENT OF TOURISM, FACULTY OF INTERNATIONAL RELATIONS, UNIVERSITY
OF ECONOMICS, PRAGUE, CZECH REPUBLIC
AND
DEPARTMENT OF MARKETING AND MIA, INSTITUTE OF FINANCE, ECONOMICS AND
MANAGEMENT, SUMY STATE UNIVERSITY, SUMY, UKRAINE**

In Prague, 10.10.2016

In Sumy, 10.10.2016

Department of Tourism, Faculty of International Relations, University of Economics in Prague (DT FIR UEP), situated in Prague, the Czech Republic and Department of Marketing and MIA, Institute of Finance, Economics and Management, Sumy State University (DMM IFEM SSU) situated in Sumy, Ukraine are exchanging this memorandum in order to develop a spirit of amity with each other.

1. The memorandum aims to promote international academic cooperation and the exchange of teaching and research experience between DT FIR UEP and DMM IFEM SSU.
2. The two institutions will cooperate in developing friendship and mutual interests on a reciprocal basis of respect for the independence and equal status of each party.
3. The two institutions agree to consider possibilities for collaboration in the following areas of activities:
 - a. Exchange academic and promotion materials and information
 - b. Mutually receive educational and study visits by faculty members and researchers
 - c. Exchange students
 - d. Hold joint international conferences
 - e. Conduct joint research projects and engage in joint grant-seeking activities
 - f. Engage in other activities to better enhance mutual understanding and cooperation.
4. The details for the implementation of this memorandum are to be decided by further consultation between the two institutions.
5. Neither DT FIR UEP nor DMM IFEM SSU will be held responsible for any liability, and, neither party shall be required to purchase any insurance against loss or damage to any personal property to which this memorandum relates.
6. This agreement shall be in effect for three years from the date of signature and automatically extended for the same period if written intent of termination by either party is not presented six months prior to the date of expiration.
7. This memorandum is executed in English in two originals and each institution will retain one original.

Executed for DT FIR UEP

Josef Abrhám

Doc. Josef Abrhám, Ph.D.
Director

VYSOKÁ ŠKOLA EKONOMICKÁ
katedra cestovného ruchu
nám. Winstona Churchilla 4
130 67 Praha 3

Executed for DMM IFEM SSU

Sergey Illiashenko

Professor Sergey Illiashenko, Ph.D.
Director

